

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 03-2007

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2006 THROUGH 6/30/07, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning 7/1/2006 and ending 6/30/2007 is amended as follows:

	General Fund FY 06-07	Municipal Road Fund FY 06-07
RESOURCES AVAILABLE:		
Fund balance carried forward	\$ 2,404,874.00 <u>2,570,259.00</u>	\$ 45,000.00 <u>86,354.00</u>
Estimated Revenues:		
Property Tax	\$ 451,800.00 <u>523,100.00</u>	
Licenses & permits	\$ 1,476,500.00 <u>1,469,110.00</u>	
Intergovernment	\$ 112,100.00 <u>80,830.00</u>	\$ 105,000.00 <u>212,000.00</u>
Fines & Forfeits	\$ 5,900.00 <u>550.00</u>	
Charges for Services	\$ 208,400.00 <u>214,000.00</u>	
Other	\$ 136,640.00 <u>177,050.00</u>	\$ 200.00 <u>200.00</u>

FINANCING

Transfer from General Fund		\$210,000.00	<u>210,000.00</u>
Total Estimated Revenue	\$2,391,340.00	<u>2,464,640.00</u>	\$315,200.00 <u>422,200.00</u>
Total Resource Available for			
Appropriation	\$4,796,214.00	<u>5,034,899.00</u>	\$360,200.00 <u>508,554.00</u>
Appropriations:			
Administration Dept.	\$ 493,850.00	<u>597,290.00</u>	
Police Dept.	\$1,015,650.00	<u>1,046,375.00</u>	
Maintenance Dept.	\$ 412,750.00	<u>358,940.00</u>	
P&Z Expenses	\$ 80,420.00	<u>61,900.00</u>	
Streets			\$360,200.00 <u>423,921.00</u>
Capital Outlay	\$ 179,800.00	<u>\$ 565,645.00</u>	
Transfers	\$ 217,000.00	<u>210,000.00</u>	
Total Appropriations	\$2,399,470.00	<u>\$2,840,150.00</u>	\$360,200.00 <u>423,921.00</u>
Excess of Resources			
Over/Under Appropriations	\$8,130.00	<u>\$- 375,510.00</u>	\$ 45,000.00 <u>-1,721.00</u>
Estimated Fund Balance			
End of Fiscal Year	\$2,396,744.00	<u>\$2,194,749.00</u>	\$0.00 <u>84,633.00</u>

See attached summary of finances.

Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 5th day of June, 2007.

Second reading this 19th day of June, 2007.



 MAYOR GREGORY V. MEYERS

ATTESTED:



 JEAN A. RAUF
 CITY CLERK/TREASURER
 Ord07.03