

**CITY OF HIGHLAND HEIGHTS, KENTUCKY**

**ORDINANCE NO. 03-2010**

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2009 THROUGH 6/30/10, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning 7/1/2009 and ending 6/30/2010 is amended as follows:

General Fund FY 09-10	Municipal Road Fund FY 09-10
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RESOURCES AVAILABLE:

Fund balance carried forward	\$ <del>2,196,583.00</del> <u>7,172,513.00</u>	\$ <del>145,800.00</del> <u>50,821.00</u>
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Estimated Revenues:

Property Tax	\$ <del>596,000.00</del> <u>475,000.00</u>	
Licenses & permits	\$ <del>2,595,000.00</del> <u>2,635,975.00</u>	
Intergovernment	\$ <del>1,350.00</del> <u>8,150.00</u>	\$ <del>120,000.00</del> <u>122,390.00</u>
Fines & Forfeits	\$ <del>200.00</del> <u>--</u>	
Charges for Services	\$ <del>216,000.00</del> <u>221,500.00</u>	
Other	\$ <del>500,000.00</del> <u>253,451.00</u>	\$ <del>200.00</del>
Bond Proceeds	<u>5,360,000.00</u>	

FINANCING

Transfer from General Fund		\$150,000.00	<u>150,000.00</u>
Total Estimated Revenue	<del>\$3,908,550.00</del>	<u>8,954,076.00</u>	<del>\$270,200.00</del> <u>272,390.00</u>
Total Resources Available for			
Appropriation	\$6,105,133.00	<u>16,126,649.00</u>	<del>\$416,000.00</del> <u>323,211.00</u>
Appropriations:			
Administration Dept.	\$ 655,330.00	<u>652,307.00</u>	
Police Dept.	\$1,377,168.00	<u>1,437,736.00</u>	
Maintenance Dept.	\$ 503,200.00	<u>527,880.00</u>	
P&Z Expenses	\$ 86,500.00	<u>83,400.00</u>	
Streets			<del>\$416,000.00</del> <u>309,500.00</u>
Capital Outlay	\$ 7,000.00	<u>\$ 13,000.00</u>	
Debt Service	\$ 818,800.00	<u>\$ 818,989.00</u>	
Transfers	\$ 250,000.00	<u>150,000.00</u>	
Bond Expenditures		<u>9,122,669.00</u>	
Total Appropriations	<del>\$3,697,998.00</del>	<u>\$12,805,981.00</u>	<del>\$416,500.00</del> <u>309,500.00</u>
Excess of Resources			
Over/Under Appropriations	<del>\$210,552.00</del>	<u>\$-3,851,905.00</u>	<del>\$-145,800.00</del> <u>-37,110.00</u>
Estimated Fund Balance			
End of Fiscal Year	<del>\$2,407,135.00</del>	<u>\$3,320,668.00</u>	<del>\$0.00</del> <u>13,700.00</u>

See attached summary of finances.

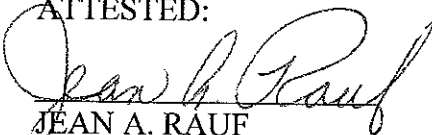
Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 1<sup>st</sup> day of June, 2010.  
 Second reading this 15<sup>th</sup> day of June, 2010.

  
 MAYOR GREGORY V. MEYERS

ATTESTED:

  
 JEAN A. RAUF  
 CITY CLERK/TREASURER  
 Ord10.03

PUBLISH CCR: 6-24-2010