

**CITY OF HIGHLAND HEIGHTS, KENTUCKY**

**ORDINANCE NO. 06-2011**

AN ORDINANCE ADOPTING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2011 THROUGH 6/30/12, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget proposal and message has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget proposal and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2011 and ending 6/30/2012 is hereby adopted as follows:

	General Fund FY 11-12	Municipal Road Fund FY 11-12
<b>RESOURCES AVAILABLE:</b>		
Fund balance carried forward	\$1,699,034.00	\$41,803.00
<b>Estimated Revenues:</b>		
Property Tax	\$ 474,000.00	
Licenses & permits	\$ 2,599,700.00	
Intergovernment	\$ -0-	\$144,000.00
Fines & Forfeits	\$ -0-	
Charges for Services	\$ 210,000.00	
Other	\$ 51,000.00	\$
Transfer from General Fund		\$-0-

Total Estimated Revenue	\$3,334,700.00	\$144,000.00
Total Resources Available for Appropriation	\$5,033,734.00	\$185,803.00
Appropriations:		
Administration Dept.	\$ 714,900.00	
Police Dept.	\$1,232,107.00	
Maintenance Dept.	\$ 521,800.00	
P&Z Expenses	\$ 86,400.00	
Streets		\$144,000.00
Capital Outlay	\$ 10,800.00	
Debt Service	\$ 816,156.00	
Transfers	\$ -0-	
Bond Expenditures	\$ -0-	
Total Appropriations	\$3,382,163.00	\$144,000.00
Excess of Resources Over/Under Appropriations	\$- 47,463.00	-0-
Estimated Fund Balance End of Fiscal Year	\$1,656,571.00	\$ 41,803.00


See attached summary of finances.

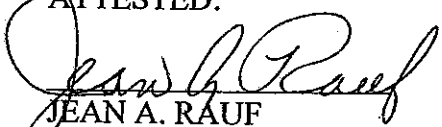
## Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 7<sup>th</sup> day of June, 2011.

Second reading this 21<sup>st</sup> day of June, 2011.

  
 MAYOR GREGORY V. MEYERS

ATTESTED:  
  
 JEAN A. RAUF  
 CITY CLERK/TREASURER  
 Ord11.06  
 PUBLISH CCR 6/30/2011