

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 07-2011

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2010 THROUGH 6/30/11, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning 7/1/2010 and ending 6/30/2011 is amended as follows:

General
Fund
FY 10-11

Municipal
Road Fund
FY 10-11

RESOURCES AVAILABLE:

Fund balance carried forward \$~~3,320,668.00~~ 3,092,000.00 \$~~41,711.00~~ 5,803.00

Estimated Revenues:

Property Tax	\$	505,000.00	<u>457,900.00</u>	
Licenses & permits	\$	2,735,000.00	<u>2,600,485.00</u>	
Intergovernment	\$	6,350.00	<u>0</u>	\$ 125,000.00 <u>141,000.00</u>
Fines & Forfeits	\$		<u>-0-</u>	
Charges for Services	\$	219,000.00	<u>209,607.00</u>	
Other	\$	285,300.00	<u>103,984.00</u>	

Transfer from General Fund \$~~151,000.00~~ 105,000.00

Total Estimated Revenue ~~\$3,750,650.00~~ 3,371,976.00 ~~\$275,000.00~~ 246,000.00

Total Resources Available for
Appropriation ~~\$7,071,318.00~~ 6,463,976.00 ~~\$288,711.00~~ 251,803.00

Appropriations:

Administration Dept.	\$ 696,966.00	<u>731,900.00</u>	
Police Dept.	\$1,439,436.00	<u>1,439,436.00</u>	
Maintenance Dept.	\$ 543,726.00	<u>552,400.00</u>	
P&Z Expenses	\$ 88,700.00	<u>83,750.00</u>	
Streets			\$ <u>210,000.00</u>
Capital Outlay	\$ 13,000.00	<u>20,595.00</u>	
Debt Service	\$ 816,861.00	<u>816,861.00</u>	
Transfers	\$ 150,000.00	<u>105,000.00</u>	
Bond Expenditures	\$1,110,593.00	<u>1,015,000.00</u>	

Total Appropriations ~~\$4,859,282.00~~ \$4,764,942.00 \$ 210,000.00

Excess of Resources

Over/Under Appropriations ~~\$1,108,632.00~~ \$-1,392,966.00 \$36,000.00

Estimated Fund Balance

End of Fiscal Year ~~\$2,212,036.00~~ \$1,699,034.00 \$41,803.00

See attached summary of finances.

Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 7th day of June, 2011.

Second reading this 21st day of June, 2011.


MAYOR GREGORY V. MEYERS

ATTESTED:


JEAN A. RAUF
CITY CLERK/TREASURER

Ord11.07

PUBLISH CCR 6/30/2011