

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 10-2013

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2012 THROUGH 6/30/13, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning 7/1/2012 and ending 6/30/2013 is amended as follows:

General Fund FY 12-13	Municipal Road Fund FY 12-13
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RESOURCES AVAILABLE:

Fund balance carried forward	\$2,000,000.00 <u>2,085,067.00</u>	\$125,000.00 <u>69,000.00</u>
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Estimated Revenues:

Property Tax	\$ 453,000.00 <u>458,000.00</u>	
Licenses & permits	\$2,775,800.00 <u>2,824,000.00</u>	
Intergovernment	\$ 37,212.00 <u>45,000.00</u>	\$140,000.00 <u>155,000.00</u>
Fines & Forfeits	\$ -0-	
Charges for Services	\$ 183,000.00 <u>185,000.00</u>	
Other	\$ 69,200.00 <u>108,700.00</u>	
Public Works Bldg Bond/School	-0- <u>1,581,222.00</u>	

Transfer from General Fund	\$0
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Total Estimated Revenue	\$3,518,212.00	<u>5,201,922.00</u>	\$140,000.00	<u>155,000.00</u>
Total Resources Available for				
Appropriation	\$5,518,212.00	<u>7,286,989.00</u>	\$265,000.00	<u>224,000.00</u>
Appropriations:				
Administration Dept.	\$ 701,345.00	<u>702,950.00</u>		
Police Dept.	\$1,496,300.00	<u>1,617,200.00</u>		
Maintenance Dept.	\$ 421,000.00	<u>391,400.00</u>		
P&Z Expenses	\$ 81,100.00	<u>86,800.00</u>		
Streets			\$140,000.00	<u>\$155,000.00</u>
Capital Outlay	\$ 60,000.00	<u>\$ 86,500.00</u>		
Debt Service	\$ 815,125.00	<u>\$ 824,139.00</u>		
Transfers	\$ -0-			
Bond Expenditures	\$ -0-	<u>1,435,000.00</u>		
Total Appropriations	\$3,574,870.00	<u>\$5,143,989.00</u>	\$144,000.00	<u>\$ 155,000.00</u>
Excess of Resources				
Over/Under Appropriations	\$ < 56,658.00 >	<u>\$ 57,933.00</u>	\$ 0	<u>\$0</u>
Estimated Fund Balance				
End of Fiscal Year	\$1,943,342.00	<u>\$2,143,000.00</u>	\$125,000.00	<u>\$69,000.00</u>

See attached summary of finances.

Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.


First reading this 4 day of June, 2013.

Second reading this 18 day of June, 2013.



 MAYOR GREGORY V. MEYERS

ATTESTED:


 JEAN A. RAUF
 CITY CLERK/TREASURER
 Ord13.10