

City of Highland Heights, Kentucky

ORDINANCE 2013-13

**AN ORDINANCE OF THE HIGHLAND HEIGHTS CITY COUNCIL
AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH
GENERAL CABLE INDUSTRIES, INC. FOR ISSUANCE OF A 40%
REDUCTION IN EMPLOYEE FEES FOR UP TO 15 NON-RESIDENT
EMPLOYEES AS A RESULT OF THIS ECONOMIC DEVELOPMENT
PROJECT**

WHEREAS, General Cable Corporation, headquartered in Highland Heights, KY, is a leader in the development, design, manufacture, marketing and distribution of copper, aluminum and fiber optic wire and cable products for the energy, specialty and communications markets.

WHEREAS, General Cable Corporation plans to convert existing warehouse space into office space for new corporate office staff, engineers, accountants and product design specialists employing 15 non residents and a total investment of \$1.6 M. all such hereinafter referred to as the Project; and

WHEREAS, General Cable Corporation has applied for inducements through the City of Highland Heights;

WHEREAS, the City of Highland Heights wishes to approve the application and provide a 40% reduction in employee withholding fees payable to the City for the positions created by the Project for a ten-year period beginning after the effective Activation Date. It is projected that up to 15 employees are projected to be non-residents and will be covered under the Highland Heights 40% reduction in employee withholding fees.

NOW, THEREFORE, BE IT ORDAINED that the City of Highland Heights hereby authorizes the Mayor to execute an agreement with General Cable Corporation, for issuance of the Highland Heights Jobs Program.

SECTION I

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading of this 20th day of August, 2013.

Second reading of this 3rd day of September, 2013.


MAYOR GREGORY V. MEYERS

ATTEST:

A handwritten signature in cursive script, appearing to read "Jean Rauf", is written over a solid horizontal line.

JEAN RAUF
CITY CLERK/TREASURER

Ord13.13

PUBLISH : CCR

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