

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. ~~09~~ 2012

AN ORDINANCE ADOPTING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2012 THROUGH 6/30/13, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget proposal and message has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget proposal and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2012 and ending 6/30/2013 is hereby adopted as follows:

	General Fund FY 12-13	Municipal Road Fund FY 12-13
RESOURCES AVAILABLE:		
Fund balance carried forward	\$2,000,000.00	\$125,000.00
Estimated Revenues:		
Property Tax	\$ 453,000.00	
Licenses & permits	\$ 2,775,800.00	
Intergovernment	\$ 37,212.00	\$140,000.00
Fines & Forfeits	\$ -0-	
Charges for Services	\$ 183,000.00	
Other	\$ 69,200.00	\$
Transfer from General Fund		\$

Total Estimated Revenue	\$3,518,212.00	\$140,000.00
Total Resources Available for Appropriation	\$5,518,212.00	\$265,000.00
Appropriations:		
Administration Dept.	\$ 701,345.00	
Police Dept.	\$1,496,300.00	
Maintenance Dept.	\$ 421,000.00	
P&Z Expenses	\$ 81,100.00	
Streets		\$140,000.00
Capital Outlay	\$ 60,000.00	
Debt Service	\$ 815,125.00	
Transfers	\$ -0-	
Bond Expenditures	\$ -0-	
Total Appropriations	\$3,574,870.00	\$140,000.00
Excess of Resources Over/Under Appropriations	\$< 56,658.00>	-0-
Estimated Fund Balance End of Fiscal Year	\$1,943,342.00	\$125,000.00

See attached summary of finances.

Section II


That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 5 day of June, 2012.

Second reading this 19 day of June, 2012.


MAYOR GREGORY V. MEYERS

ATTESTED:


JEAN A. RAUF
CITY CLERK/TREASURER
Ord12.09

PUBLISH : CCR

JUN 28 2012