

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 10-2012

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2011 THROUGH 6/30/12, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning 7/1/2011 and ending 6/30/2012 is amended as follows:

	General Fund FY 11-12	Municipal Road Fund FY 11-12
RESOURCES AVAILABLE:		
Fund balance carried forward	\$ 1,699,034.00 <u>1,937,623.00</u>	\$ 41,803.00 <u>50,000.00</u>
Estimated Revenues:		
Property Tax	\$ 474,000.00 <u>452,500.00</u>	
Licenses & permits	\$ 2,599,700.00 <u>2,764,870.00</u>	
Intergovernment	\$ -0-	\$ 144,000.00 <u>140,000.00</u>
Fines & Forfeits	\$ -0-	
Charges for Services	\$ 210,000.00 <u>183,500.00</u>	
Other	\$ 51,000.00 <u>73,800.00</u>	
Transfer from General Fund		\$0

Total Estimated Revenue ~~\$3,334,700.00~~ 3,474,670.00 ~~\$144,000.00~~ 140,000.00

Total Resources Available for
Appropriation ~~\$5,033,734.00~~ 5,412,293.00 ~~\$185,803.00~~ 190,000.00

Appropriations:

Administration Dept.	\$ 714,900.00	<u>682,092.00</u>		
Police Dept.	\$1,232,107.00	<u>1,396,099.00</u>		
Maintenance Dept.	\$ 521,800.00	<u>401,186.00</u>		
P&Z Expenses	\$ 86,400.00	<u>80,800.00</u>		
Streets			\$144,000.00	<u>\$65,000.00</u>
Capital Outlay	\$ 10,800.00	<u>\$ 35,960.00</u>		
Debt Service	\$ 816,156.00	<u>\$ 816,156.00</u>		
Transfers	\$ -0-			
Bond Expenditures	\$ -0-			

Total Appropriations ~~\$3,382,163.00~~ \$3,412,293.00 ~~\$144,000.00~~ \$ 65,000.00

Excess of Resources
Over/Under Appropriations ~~\$-47,463.00~~ \$ 62,377.00 \$ 0 \$75,000.00

Estimated Fund Balance
End of Fiscal Year ~~\$1,656,571.00~~ \$2,000,000.00 ~~\$-41,803.00~~ \$125,000.00

See attached summary of finances.

Section II

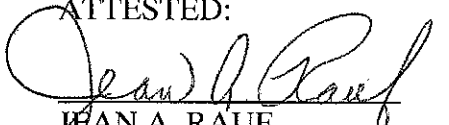
That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 5 day of June, 2012.

Second reading this 19 day of June, 2012.


MAYOR GREGORY V. MEYERS

ATTESTED:


JEAN A. RAUF
CITY CLERK/TREASURER
Ord12.10

PUBLISH : CCR

JUN 28 2012