

**CITY OF HIGHLAND HEIGHTS, KENTUCKY**

**ORDINANCE NO. 03-2016**

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2015 THROUGH 6/30/16, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2015 and ending 6/30/2016 is hereby adopted as follows:

	General Fund FY 15-16		Municipal Road Fund FY 15-16
RESOURCES AVAILABLE:			
Fund balance carried forward	\$2,151,694	<u>2,283,775</u>	<del>\$60,000.00</del> <u>72,500.00</u>
Estimated Revenues:			
Property Tax	\$ <del>453,000.00</del>	<u>454,000.00</u>	
Licenses & permits	\$ <del>3,031,500.00</del>	<u>3,062,000.00</u>	
Intergovernment	\$ <del>40,000.00</del>	<u>40,000.00</u>	<del>\$160,000.00</del> <u>145,000.00</u>
Fines & Forfeits	\$ <del>-0-</del>	<u>-0-</u>	
Charges for Services	\$ <del>180,000.00</del>	<u>180,000.00</u>	
Other	\$ <del>45,500.00</del>	<u>84,000.00</u>	\$
Transfer from General Fund			\$
Total Estimated Revenue	<del>\$3,750,000.00</del>	<u>3,820,000.00</u>	<del>\$160,000.00</del> <u>145,000.00</u>

Total Resources Available for  
Appropriation   \$5,901,694.00 6,103,775.00     ~~\$220,000.00~~ 217,500.00

Appropriations:  
    Administration Dept.                                 \$ 781,600.00 779,300.00  
    Police Dept.   \$1,405,300.00 1,396,800.00  
    Maintenance Dept.                                     \$ 446,700.00 458,250.00  
    P&Z Expenses    \$ 111,400.00 114,400.00  
    Streets   ~~\$170,000.00~~ 175,000.00  
    Capital Outlay    \$ 99,600.00 149,670.00  
    Debt Service    \$ 883,393.00 883,393.00  
    Transfers   \$ -0-  
    Bond Expenditures                                     \$ -0-

Total Appropriations                                   \$3,727,993.00 3,781,813.00 ~~\$170,000.00~~ 175,000.00

Excess of Resources  
Over/Under Appropriations                         ~~22,007.00~~ 38,197.00                 \$<10,000.00> <30,000.00>

Estimated Fund Balance  
End of Fiscal Year                                    \$2,173,701.00 2,321,962.00 ~~\$50,000.00~~ 42,500.00

See attached summary of finances.

Section II

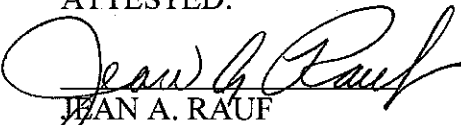
That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer,  
recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 7<sup>th</sup> day of June, 2016.

Second reading this 21<sup>st</sup> day of June, 2016.

  
MAYOR GREGORY V. MEYERS

ATTESTED:

  
JEAN A. RAUF  
CITY CLERK/TREASURER  
Ord16.03