


CITY OF HIGHLAND HEIGHTS, KENTUCKY

SUMMARY PUBLICATION OF ORDINANCE NO. 05-2016

I hereby certify that the following is the title and a summary of Ordinance No. 05-2016 of the City of Highland Heights, Kentucky, as adopted on 6-21-2016.

AN ORDINANCE OF THE CITY OF HIGHLAND HEIGHTS, KENTUCKY AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,770,000 FOR THE PURPOSE OF REFUNDING IN ADVANCE OF MATURITY ALL OR A PORTION OF THE OUTSTANDING CITY OF HIGHLAND HEIGHTS, KENTUCKY GENERAL OBLIGATION PUBLIC PROJECT BONDS, SERIES 2008, THE PROCEEDS OF WHICH WERE USED TO FINANCE THE COSTS OF THE ACQUISITION, CONSTRUCTION INSTALLATION AND EQUIPPING OF A SOCCER STADIUM COMPLEX AND RELATED FACILITIES IN THE CITY OF HIGHLAND HEIGHTS, KENTUCKY; APPROVING THE FORM OF BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE FILING OF NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; CREATING A BOND PAYMENT FUND; MAINTAINING THE HERETOFORE ESTABLISHED SINKING FUND; AUTHORIZING ACCEPTANCE OF THE BID OF THE BOND PURCHASER FOR THE PURCHASE OF THE BONDS; AND REPEALING INCONSISTENT ORDINANCES.

I, Steven J. Franzen, an attorney licensed to practice law in the Commonwealth of Kentucky, acting as an attorney for the City of Highland Heights, Kentucky, do hereby certify that this summary was prepared by me at the direction of Highland Heights City Council and is a true and accurate summary of the contents of Ordinance No. 05-2016.


STEVEN J. FRANZEN
ATTORNEY FOR CITY OF
HIGHLAND HEIGHTS, KENTUCKY