

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 14-2003

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2002 THROUGH 6/30/03, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning 7/1/2002 and ending 6/30/2003 is amended as follows:

| | General Fund | | Municipal Road Fund |
|------------------------------|-----------------|-----------------------|----------------------------------|
| RESOURCES AVAILABLE: | | | |
| Fund balance carried forward | \$2,128,206.00 | <u>\$2,128,206.00</u> | \$281,000.00 <u>\$281,000.00</u> |
| Estimated Revenues: | | | |
| Property Tax | \$ 523,032.00 | <u>\$ 482,500.00</u> | |
| Licenses & permits | \$1,203,500.00 | <u>\$1,115,050.00</u> | |
| Intergovernment | \$ 89,577.00 | <u>\$ 90,950.00</u> | \$115,000.00 <u>\$115,000.00</u> |
| Fines & Forfeits | \$ 2,650.00 | <u>\$ 800.00</u> | |
| Charges for Services | \$ 152,000.00 | <u>\$ 152,800.00</u> | |
| Other | \$ 189,850.00 | <u>\$ 139,250.00</u> | \$ 1,000.00 <u>\$ 1,000.00</u> |
| Trans from General Fund | | | \$259,000.00 <u>\$259,000.00</u> |
| Total Estimated Revenue | \$2,160,609.00 | <u>\$1,981,350.00</u> | \$375,000.00 <u>\$375,000.00</u> |

| | | | | |
|--|----------------|-----------------------|--------------|---------------------|
| Total Resource Available for Appropriation | \$4,288,815.00 | <u>\$4,109,556.00</u> | \$656,000.00 | <u>\$656,000.00</u> |
|--|----------------|-----------------------|--------------|---------------------|

Appropriations:

| | | | | |
|----------------------|---------------|----------------------|--------------|---------------------|
| Administration Dept. | \$ 435,406.00 | <u>\$ 412,639.00</u> | | |
| Police Dept. | \$ 894,000.00 | <u>\$ 870,500.00</u> | | |
| Maintenance Dept. | \$ 328,113.00 | <u>\$ 301,730.00</u> | | |
| P&Z Expenses | \$ 44,120.00 | <u>\$ 31,020.00</u> | | |
| Streets | | | \$656,000.00 | <u>\$656,000.00</u> |
| Capital Outlay | \$ 93,287.00 | <u>\$ 47,083.00</u> | | |
| Debt Services | \$ 106,683.00 | <u>\$ 252,500.00</u> | | |
| Transfers | \$ 259,000.00 | <u>\$ 259,000.00</u> | | |

| | | | | |
|----------------------|----------------|-----------------------|--------------|---------------------|
| Total Appropriations | \$2,160,609.00 | <u>\$2,174,472.00</u> | \$656,000.00 | <u>\$656,000.00</u> |
|----------------------|----------------|-----------------------|--------------|---------------------|

| | | | | |
|---|------|------------------------|-----------------------|-----------------------|
| Excess of Resources Over/Under Appropriations | \$ - | <u>\$ (193,122.00)</u> | <u>\$(281,000.00)</u> | <u>\$(281,000.00)</u> |
|---|------|------------------------|-----------------------|-----------------------|

| | | | | |
|---|----------------|-----------------------|------|--|
| Estimated Fund Balance End of Fiscal Year | \$2,128,206.00 | <u>\$1,935,084.00</u> | \$ - | |
|---|----------------|-----------------------|------|--|


See attached summary of finances.

Section II

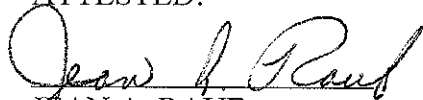
That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 3rd day of June, 2003.

Second reading this 17th day of June, 2003.


 MAYOR CHARLES ROETTGER, IN

ATTESTED:


 JEAN A. RAUF
 CITY CLERK/TREASURER
 Ord03.14

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