

**CITY OF HIGHLAND HEIGHTS, KENTUCKY**

**ORDINANCE NO. 01-2004**

AN ORDINANCE AMENDING ORDINANCE 5-86 AN ORDINANCE IMPOSING A LICENSE FEE ON INSURANCE FOR THE 2004 FISCAL YEAR AT A RATE OF ~~7%~~10% OF THE PREMIUMS ACTUALLY COLLECTED EACH QUARTER ESTABLISHING AN EFFECTIVE DATE OF JULY 1, 2004, AND A DELINQUENCY DATE 30 DAYS AFTER THE END OF EACH CALENDAR QUARTER SETTING A PENALTY INTEREST CHARGE AND REQUIRING INSURANCE COMPANIES SUBJECT TO THE LICENSE FEE TO FURNISH ANNUAL COLLECTION INFORMATION

BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY AS FOLLOWS:

SECTION I

There is hereby imposed on each insurance company a license fee for the privilege of engaging in the business insurance within the corporate limits of the City of Highland Heights, Kentucky, for the fiscal year 2004 and thereafter on a fiscal year basis.

SECTION II

The license fee imposed on each insurance company which issues any insurance policy which is not a life insurance or health insurance policy shall be ~~7 percent~~ 10% of the premiums actually collected within each calendar quarter b reason of the issuance of such policies on risks located within the corporate limits of the City of Highland Heights, Kentucky, on those classes of business which such company is authorized to transact, less all premiums returned to the policyholders; however, any license fee or tax imposed upon premium receipts shall not include premiums received for insuring employers against liability for personal injuries to their employees or death caused thereby under the provisions of the Workers' Compensation Act.

SECTION III

Every person. Firm or corporation engaged in the business of insuring person's lives, shall, for the purpose of this ordinance be classified as life insurance companies and shall not engage in business in the City of Highland Heights except as herein provided.

All burial associations shall be considered, for the purpose of this ordinance, as being engaged in the business of insuring persons.

SECTION IV

Health insurance policies shall be exempt from the license fee imposed herein, as are any license fees specifically exempted by state statute.

SECTION V

The license fee imposed by this Ordinance shall be due no later than 30 days after the end of each calendar quarter. Any license fee not paid on or before the due date shall bear interest on the license fee at a rate as defined in KRS 131.183.

SECTION VI

Every insurance company subject to the license fee imposed by this ordinance shall annually, by March 31, furnish the City of Highland Heights, Kentucky, with a written breakdown of all collections in the preceding calendar year for the following categories of insurance:

- A. Casualty;
- B. Automobile;
- C. Inland marine;
- D. Fire and allied perils;
- E. Life.

SECTION VII

The City Clerk is hereby directed to transmit a copy of this ordinance and any amendments thereto to the Commissioner of Insurance, Commonwealth of Kentucky.

SECTION VIII

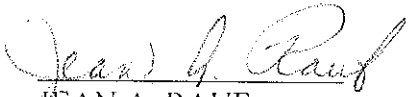
This Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 2nd day of March, 2004.

Passed on second reading this 9th day of March, 2004.

  
MAYOR CHARLES ROETTGER, III

ATTEST:



JEAN A. RAUF  
CITY CLERK/TREASURER

Ord04.01

PUBLISH: CCR 3-18-2004