

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 03-2005

AN ORDINANCE ADOPTING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2005 THROUGH 6/30/06, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an actual budget proposal and message has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget proposal and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2005 and ending 6/30/2006 is hereby adopted as follows:

	General Fund FY 05-06	Wellness center FY 05-06	Municipal Road Fund FY 04-05
RESOURCES AVAILABLE:			
Fund balance carried forward	\$2,296,018.00	\$ 0	\$79,020.00
Estimated Revenues:			
Property Tax	\$ 516,000.00		
Licenses & permits	\$ 1,254,575.00		
Intergovernment	\$ 61,830.00		\$218,293.00
Fines & Forfeits	\$ 5,100.00		
Charges for Services	\$ 167,200.00		
Wellness Center	\$	\$5,000.00	
Grants	\$ 25,000.00		
Other	\$ 144,900.00		\$ 25.00

Transfer from General Fund			\$210,000.00
Total Estimated Revenue	\$2,174,605.00	\$5,000.00	\$428,318.00
Total Resource Available for Appropriation	\$4,470,623.00	\$5,000.00	\$507,338.00
Appropriations:			
Administration Dept.	\$ 410,966.00		
Police Dept.	\$ 952,350.00		
Maintenance Dept.	\$ 385,242.00		
P&Z Expenses	\$ 80,540.00		
Streets			\$507,338.00
Capital Outlay	\$ 140,000.00		
Debt Service	\$ 17,829.00		
Wellness Center	\$	\$5,000.00	
Transfers	\$ 217,000.00		
Total Appropriations	\$2,203,927.00	\$5,000.00	\$507,338.00
Excess of Resources Over/Under Appropriations	\$ - 29,322.00	\$0.00	\$ 79,020.00
Estimated Fund Balance End of Fiscal Year	\$2,266,696.00	\$0.00	\$ 0.00

See attached summary of finances.

Section II

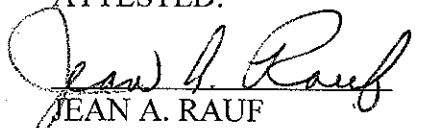
That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 7 day of June, 2005.

Second reading this 21 day of June, 2005.


MAYOR CHARLES ROETTGER, III

ATTESTED:


JEAN A. RAUF
CITY CLERK/TREASURER
Ord05.03