

**CITY OF HIGHLAND HEIGHTS, KENTUCKY**

**ORDINANCE NO. 06-2022**

AN ORDINANCE ADOPTING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2022 THROUGH 6/30/2023, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget proposal and message has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget proposal and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2022 and ending 6/30/2023 is hereby adopted as follows:

	General Fund FY 22-23	Municipal Road Fund FY 22-23
RESOURCES AVAILABLE:		
Fund balance carried forward	\$ 4,000,000.00	\$ 350,000.00
Estimated Revenues:		
Property Tax	\$ 521,500.00	-----
Licenses & permits	\$ 3,309,900.00	-----
Intergovernment	\$ 133,500.00	\$ 135,000.00
Fines & Forfeits	\$ -----	-----
Charges for Services	\$ 312,000.00	-----
Other	\$ <3,800.00>	\$ -----
Total Operating Revenue	\$ 4,273,100.00	\$ 135,000.00
Transfer from General Fund	\$ -----	\$ -----
American Rescue Plan	\$ 914,944.00	\$ -----
CDBG Grant	\$ 650,000.00	-----
CDBG – CV Grant	\$ 150,000.00	
Total Estimated Revenue	\$ 5,988,044.00	\$ 135,000.00

Total Resources Available for Appropriation	\$ 9,988,044.00	\$ 485,000.00
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Appropriations:

Administration Dept.	\$ 1,216,100.00	-----
Police Dept.	\$ 1,844,300.00	-----
Maintenance Dept.	\$ 651,900.00	-----
P&Z Expenses	\$ 108,100.00	\$ -----
Streets	-----	\$ 350,000.00
Capital Outlay	\$ 1,420,750.00	-----
Debt Service	\$ 828,849.00	-----
Transfers	\$ -----	-----
Bond Expenditures	\$ -----	-----
Estimated TIF set aside	\$ 60,000.00	-----
 Total Appropriations	 \$ 6,129,999.00	 \$ 350,000.00
 Excess of Resources Over/Under Appropriations	 \$ <141,955.00>	 <215,000.00>
 Estimated Fund Balance End of Fiscal Year	 \$ 3,858,045.00	 \$135,000.00

See attached summary of finances.

Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 3<sup>rd</sup> day of May, 2022.

Second reading this 7<sup>th</sup> day of June, 2022.

  
MAYOR GREGORY V. MEYERS

ATTESTED:

  
JEANNE PETTIT  
CITY CLERK/TREASURER

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