

**CITY OF HIGHLAND HEIGHTS, KENTUCKY**

**ORDINANCE NO. 03-2022**

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2021 THROUGH 6/30/2022, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget proposal and message has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget proposal and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2021 and ending 6/30/2022 is hereby adopted as follows:

	General Fund FY 21-22	Municipal Road Fund FY 21-22
RESOURCES AVAILABLE:		
Fund balance carried forward	\$ 3,159,850.00	\$ 263,000.00
Estimated Revenues:		
Property Tax	\$ 491,500.00	-----
Licenses & permits	\$ 3,107,900.00	-----
Intergovernment	\$ 133,500.00	\$ 135,000.00
Fines & Forfeits	\$ -----	-----
Charges for Services	\$ 230,000.00	-----
Other	\$ 40,200.00	\$ -----
Total Operating Revenue	\$ 4,003,100.00	\$ 135,000.00
Transfer from General Fund	\$ -----	\$ -----
American Rescue Plan	\$ 914,944.00	\$ -----

CDBG Grant	\$ 1,000,000.00	-----
CDBG – CV Grant	\$ 150,000.00	
Total Estimated Revenue	\$ 6,068,044.00	\$ 135,000.00
Total Resources Available for Appropriation	\$ 9,227,894.00	\$ 398,000.00
Appropriations:		
<u>Administration Dept.</u>	<u>\$ 1,050,350.00</u> \$ 1,078,616.00	-----
<u>Police Dept.</u>	<u>\$ 1,817,300.00</u> \$ 1,944,963.00	-----
<u>Maintenance Dept.</u>	<u>\$ 629,500.00</u> \$ 667,188.00	-----
P&Z Expenses	\$ 106,100.00	\$ -----
Streets	-----	\$ 225,000.00
Capital Outlay	\$ 1,614,500.00	-----
Debt Service	\$ 827,994.00	-----
Transfers	\$ -----	-----
Bond Expenditures	\$ -----	-----
Estimated TIF set aside	\$ 60,000.00	-----
<u>Total Appropriations</u>	<u>\$ 6,105,744.00</u> \$ 6,299,361.00	\$ 225,000.00
<u>Excess of Resources</u>		
<u>Over/Under Appropriations</u>	<u>\$ &lt;37,700.00&gt;</u> \$ <231,317.00>	<90,000.00>
<u>Estimated Fund Balance</u>		
<u>End of Fiscal Year</u>	<u>\$ 3,122,150.00</u> \$ 2,928,533.00	\$ 173,000.00

See attached summary of finances.

### Section II

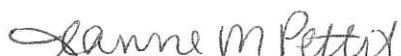
That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 1st day of March 2022.

Second reading this 9<sup>th</sup> day of March, 2022.

  
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 MAYOR GREGORY V. MEYERS

ATTESTED:

  
 JEANNE M. PETTIT  
 CITY CLERK/TREASURER  
 Ord 22-03