

# NORTHERN KENTUCKY FINANCIAL SERVICES OVERVIEW



Fidelity Corporate Campus | Covington, KY



**#1** Most cost-friendly location among large U.S. cities

Source: KPMG Competitive Alternatives Report, 2016

## Financial Services Operations Cincinnati MSA

- Fidelity Investments\*
- Citi\*
- Western & Southern
- Huntington National Bank\*
- Federal Reserve Bank
- Macy's
- Fifth Third Bancorp\*
- American Financial Group
- Vantiv
- VonLehman CPA & Advisory\*
- GreenSky Credit\*
- Bottom Line Systems\*

\*Indicates operations in Northern Kentucky

## Northern Kentucky Overview

The Northern Kentucky region is comprised of Boone, Kenton, and Campbell Counties and is a key part of the Cincinnati MSA. As a top choice for headquarters and professional operations, Greater Cincinnati is home to more Fortune 500 headquarters per capita than New York, Chicago or L.A including household names like Procter & Gamble, The Kroger Co., Macy's, Inc., Ashland, and General Cable. Other major companies like Fidelity Investments, Citi, Huntington National Bank, and Fifth Third Bank have chosen Northern Kentucky specifically for the ability to operate at a low cost of business while retaining access to big city amenities, a talented workforce, and a rapidly growing IT and data sector.

## Professional Services Ecosystem



Source: Northern Kentucky Tri-ED



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## Recent Announcements

Huntington National Bank  
\$4.5M | 130 Jobs

Citi  
\$14M | 430 Jobs

GreenSky Trade Credit  
\$6.8M | 200 Jobs

VonLehman CPA & Advisory  
\$3M | 30 jobs

Source: Northern Kentucky Tri-ED



With a labor shed of over 1 million people and more than 100 professional service operations in Northern Kentucky, our region has a strong core of professional workers and a strong base of supporting industries for financial service firms. Rapidly growing business informatics and data science programs at Northern Kentucky University, the University of Cincinnati, Xavier University, and Miami University ensure the professional workforce is equipped with skills in information technology and analytics.

## Labor Cost Comparison

New York	\$141,500
San Francisco	\$106,100
Dallas	\$86,600
Chicago	\$86,300
Atlanta	\$79,500
Chicago	\$77,500
Nashville	\$72,400
Northern Kentucky	\$70,300

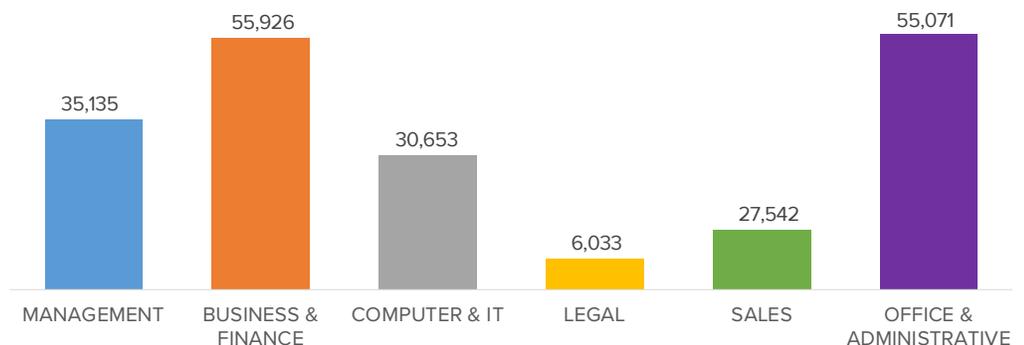
Average Annual Wages; Financial Specialists Occupations  
Source: JobsEQ



## College of Informatics

Informatics is the intersection of science, technology, information, and innovation. With degree programs in business informatics, computer science, and communication, the curriculum is designed to enhance core skills needed in an increasingly digital and analytics driven world. More than 500 students graduated in the most recent class, and enrollment in the College of Informatics has increased 90% over the last 5 years.

## Labor Availability



Current Employment within 25 min. drive time (See "Workforce" for detailed information)  
Source: JobsEQ

