## CITY OF HIGHLAND HEIGHTS, KENTUCKY

#### **ORDINANCE NO. 05-2022**

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2021 THROUGH 6/30/2022, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment and message has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, HEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

#### Section I

That the budget for the fiscal year beginning 7/1/2021 and ending 6/30/2022 is hereby amended as follows:

|                              | General<br>Fund<br>FY 21-22 | Municipal<br>Road Fund<br>FY 21-22 |
|------------------------------|-----------------------------|------------------------------------|
|                              | 1 1 21 22                   | 1 1 21 22                          |
| RESOURCES AVAILABLE:         |                             |                                    |
| Fund balance carried forward | \$ 3,159,850.00             | \$ 263,000.00                      |
| Estimated Revenues:          |                             |                                    |
| Property Tax                 | \$ 491,500.00               | ~ ~ ~ ~ ~ ~                        |
| Licenses & permits           | \$ 3,107,900.00             |                                    |
| Intergovernment              | \$ 133,500.00               | \$ 135,000.00                      |
| Fines & Forfeits             | \$                          |                                    |
| Charges for Services         | \$ 230,000.00               |                                    |
| Other                        | \$ 40,200.00                | \$                                 |
| Total Operating Revenue      | \$ 4,003,100.00             | \$ 135,000.00                      |
| Transfer from General Fund   | \$                          | \$                                 |
| American Rescue Plan         | \$ 914,944.00               | \$                                 |
| CDBG Grant                   | \$ 1,000,000.00             |                                    |
| CDBG CV Grant                | \$ 150,000.00               |                                    |
| Total Estimated Revenue      | \$ 6,068,044.00             | \$ 135,000.00                      |

# Total Resources Available for Appropriation

|   | \$ 3, <b>22</b> 7,03 1100       | \$ 550,000.00 |
|---|---------------------------------|---------------|
| Appropriations:                               |                                 |               |
| Administration Dept.                          | \$ 1,078,616.00 \$ 1,103,616.00 |               |
| Police Dept.                                  | \$ 1,944,963.20                 |               |
| Maintenance Dept.                             | \$ 667,188.00                   |               |
| P&Z Expenses                                  | \$ 106,100.00                   | \$            |
| Streets                                       |                                 | \$ 225,000.00 |
| Capital Outlay                                | \$ 1,614,500.00                 |               |
| Debt Service                                  | \$ 827,994.00                   |               |
| Transfers                                     | \$                              |               |
| Bond Expenditures                             | \$                              |               |
| Estimated TIF set aside                       | \$ 60,000.00                    |               |
| Total Appropriations                          | \$ 6,299,361.20 \$ 6,324,361.20 | \$ 225,000.00 |
| Excess of Resources Over/Under Appropriations | \$ <231,317.20> \$ <256,317.20> | <90,000.00>   |
| Estimated Fund Balance<br>End of Fiscal Year  | \$ 2,928,532.80 \$ 2,903,532.80 | \$ 173,000.00 |

\$ 9,227,894.00

See attached summary of finances.

### Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 3<sup>rd</sup> day of May 2022.

Second reading this 7th day of June, 2022.

MAYOR GREGORY V. MEYERS

\$ 398,000.00

ATTESTED:

EANNE PETTIT

CITY CLERK/TREASURER

Ord 05-22