

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 10-2022

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2022 THROUGH 6/30/2023, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment and message has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2022 and ending 6/30/2023 is hereby amended as follows:

	General Fund FY 22-23	Municipal Road Fund FY 22-23
RESOURCES AVAILABLE:		
Fund balance carried forward	\$ 4,000,000.00	\$ 350,000.00
Estimated Revenues:		
Property Tax	\$ 521,500.00	-----
Licenses & permits	\$ 3,309,900.00	-----
Intergovernment	\$ 133,500.00	\$ 135,000.00
Fines & Forfeits	\$ -----	-----
Charges for Services	\$ 312,000.00	-----
Other	\$ <3,800.00>	\$ -----
Total Operating Revenue	\$ 4,273,100.00	\$ 135,000.00
Transfer from General Fund	\$ -----	\$ -----
American Rescue Plan	\$ 914,944.00	\$ -----

CDBG Grant	\$ 650,000.00	-----
CDBG – CV Grant	\$ 150,000.00	
Total Estimated Revenue	\$ 5,988,044.00	\$ 135,000.00
Total Resources Available for Appropriation	\$ 9,988,044.00	\$ 485,000.00
Appropriations:		
Administration Dept.	\$ 1,216,100.00	-----
Police Dept.	\$ 1,844,300.00	-----
Maintenance Dept.	\$ 651,900.00	-----
P&Z Expenses	\$ 108,100.00	\$ -----
Streets	-----	\$ 350,000.00
Capital Outlay	\$ 1,420,750.00 1,460,850.00	-----
Debt Service	\$ 828,849.00	-----
Transfers	\$ -----	-----
Bond Expenditures	\$ -----	-----
Estimated TIF set aside	\$ 60,000.00	-----
Total Appropriations	\$ 6,129,999.00 6,170,099.00	\$ 350,000.00
Excess of Resources Over/Under Appropriations	\$ < 141,955.00 > <182,055.00>	<215,000.00>
Estimated Fund Balance End of Fiscal Year	\$ 3,858,045.00 3,817,945.00	\$135,000.00

See attached summary of finances.

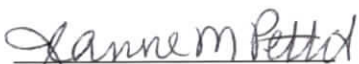
Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 1st day of November, 2022.
Second reading this 6th day of December, 2022.


MAYOR GREGORY V. MEYERS

ATTESTED:


JEANNE PETTIT
CITY CLERK/TREASURER
Ord 10-22