

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 05-2018

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2017 THROUGH 6/30/18, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2017 and ending 6/30/2018 is hereby adopted as follows:

	General Fund FY 17-18	Municipal Road Fund FY 17-18
RESOURCES AVAILABLE:		
Fund balance carried forward	\$2,278,755.00 <u>2,543,548</u>	\$35,0000.00 <u>112,038.00</u>
Estimated Revenues:		
Property Tax	\$ 454,000.00 <u>462,600.00</u>	
Licenses & permits	\$ 3,072,300.00 <u>3,202,800.00</u>	
Intergovernment	\$ 45,000.00 <u>52,000.00</u>	\$140,000.00 <u>140,000.00</u>
Fines & Forfeits	\$ -0- <u>-0-</u>	
Charges for Services	\$ 220,000.00 <u>224,000.00</u>	
Other	\$ 43,000.00 <u>37,600.00</u>	\$
Transfer from General Fund		\$- - - - -
Total Estimated Revenue	\$3,834,300.00 <u>3,979,000.00</u>	\$140,000.00 <u>140,000.00</u>

Total Resources Available for Appropriation	\$6,113,055.00	<u>6,522,548.00</u>	\$175,000.00	<u>252,038.00</u>
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Appropriations:

Administration Dept.	\$ 848,900.00	<u>847,500.00</u>		
Police Dept.	\$1,505,500.00	<u>1,548,300.00</u>		
Maintenance Dept.	\$ 504,700.00	<u>529,450.00</u>		
P&Z Expenses	\$ 90,000.00	<u>102,000.00</u>		
Streets			\$140,000.00	<u>140,000.00</u>
Capital Outlay	\$ 57,000.00	<u>113,000.00</u>		
Debt Service	\$ 820,035.00	<u>820,035.00</u>		
Transfers	\$ -0-			
Bond Expenditures	\$ -0-			
Grants	\$ -----	477,500.00		

Total Appropriations	\$3,826,135.00	<u>3,965,285.00</u>	\$140,000.00	<u>140,000.00</u>
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Excess of Resources Over/Under Appropriations	8,165.00	<u>13,715.00</u>	\$ 0	0
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Estimated Fund Balance End of Fiscal Year	\$2,286,920.00	<u>2,557,263.00</u>	\$35,000.00	<u>112,038.00</u>
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See attached summary of finances.

Section II

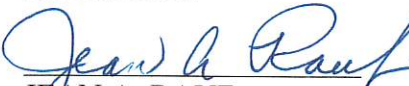
That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 5th day of June, 2018.

Second reading this 19th day of June, 2018.


MAYOR GREGORY V. MEYERS

ATTESTED:


JEAN A. RAUF
CITY CLERK/TREASURER
Ord18.05

PUBLISH : CCR

JUN 29 2018