

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO 03-2024

AN ORDINANCE AMENDING THE CITY OF
HIGHLAND HEIGHTS, KENTUCKY ANNUAL
BUDGET FOR THE FISCAL YEAR 7/1/2023
THROUGH 6/30/2024, BY ESTIMATING REVENUES
AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the budget for the fiscal year beginning 7/1/2023 and ending 6/30/2024 is hereby adopted as follows:

	General Fund FY 23-24	Municipal Road Fund FY 23-24
RESOURCES AVAILABLE:		
Fund balance carried forward	\$ 5,161,356.00 4,980,000.00	\$ 283,000.00
Estimated Revenues:		
Property Tax	\$ 536,500.00 541,700.00	-----
Licenses & permits	\$ 3,717,900.00 3,777,900.00	-----
Intergovernment	\$ 124,500.00 145,000.00	\$ 140,000.00
Fines & Forfeits	\$ -----	-----
Charges for Services	\$ 312,000.00 310,000.00	-----
Other	\$ 24,700.00 70,700.00	\$ -----
Total Operating Revenue	\$ 4,715,600.00 4,845,300.00	\$ 140,000.00
Transfer from General Fund	\$ -----	\$ -----
American Rescue Plan	\$ 300,000.00	\$ -----

Total Estimated Revenue	\$ 5,015,600.00 5,145,300.00	\$ 140,000.00
Total Resources Available for Appropriation	\$ 10,176,956.00 10,125,300.00	\$ 423,000.00
Appropriations:		
Administration Dept.	\$ 1,200,600.00 1,232,100.00	-----
Police Dept.	\$ 1,974,300.00 2,089,100.00	-----
Maintenance Dept.	\$ 713,400.00 667,100.00	-----
P&Z Expenses	\$ 130,100.00 54,100.00	\$ -----
Streets	-----	\$ 175,000.00
Capital Outlay	\$ 335,636.00 346,000.00	-----
Debt Service	\$ 824,344.00	-----
Transfers	\$ -----	-----
Bond Expenditures	\$ -----	-----
Estimated TIF set aside	\$ 120,000.00	-----
Total Appropriations	\$ 5,298,380.00 5,332,744.00	\$ 175,000.00
Excess of Resources Over/Under Appropriations	\$ <282,780.00> <187,444.00>	<35,000.00>
Estimated Fund Balance End of Fiscal Year	\$ 4,878,576.00 4,792,556.00	\$248,000.00

See attached summary of finances.

Section II

That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 7th day of May, 2024.

Second reading this 4th day of June, 2024.


MAYOR GREGORY V. MEYERS

ATTESTED:


JEANNE PETTIT
CITY CLERK/TREASURER